

## **Coronavirus Aid, Relief and Economic Security (CARES) Act.**

### **Higher Education Emergency Relief Fund Policy**

The purpose of this program is to support college students whose lives have been impacted by the coronavirus and are facing financial challenges. Funding will support institutions of higher education to provide students with emergency financial aid to help cover expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and child care.

\*The CARES ACT has provided schools with significant discretion as to how to award these funds to students.

\*The school must develop its own process for determining how to allocate these funds and create a formula that is fair to all students. Either award to all students equally or to student with significant need.

\*The statutory requirement is that the funds be used by the student to cover expenses related to the disruption of campus operations due to COVID-19.

\*The school has one (1) year from receipt of funds to disperse in full.

\*The formula for distributing funds is as follows: Total number of currently enrolled students at receipt of funds divided into total funds received.

For the initial awarding of HEERF funding, Artistic Nails and Beauty Academy determined eligible students must meet the following criteria:

Students must be Title IV eligible to receive these grants. This includes

- Students who have filled out FAFSA forms
- Must be a Citizen or Eligible NON-Citizen
- Must have a valid SSN
- Must have registered with selective service, if applicable
- Must have a HS diploma or recognized equivalent
- Must be maintaining Satisfactory Academic Progress
- Cannot be in default on a Title IV Loan or owe an Overpayment on a Title IV Grant

Students who are enrolled solely in online education as of March 13, 2020 are NOT eligible for grant funds